

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MARCH 2019

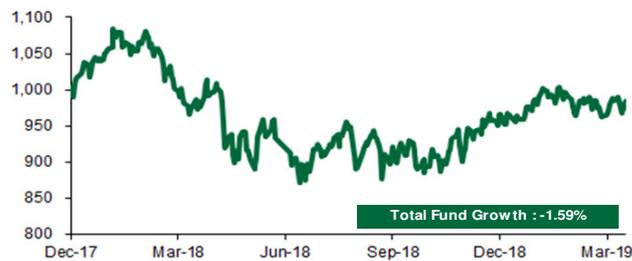
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

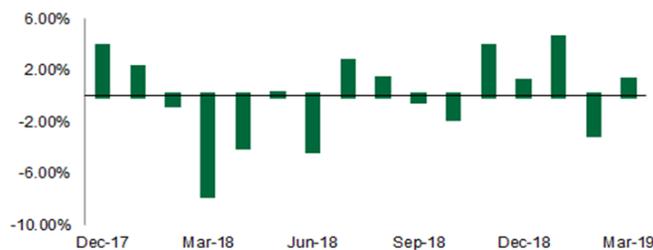
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 104.61 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Deutsche Bank AG
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 984.08
Bloomberg Code	: MANSDEP IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

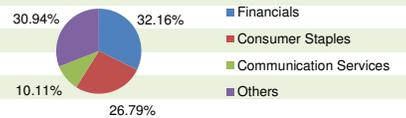
Portfolio

Equity	: 92.26%
Money Market	: 7.74%

Top 5 Holdings

- 1 BANK RAKYAT INDONESIA
- 2 BANK CENTRAL ASIA
- 3 TELEKOMUNIKASI INDONESIA
- 4 BANK MANDIRI
- 5 UNILEVER INDONESIA

Sector Allocation³⁾



Fund Performance

	Performance in IDR per (29/03/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MSDEP	1.20%	2.63%	5.88%	2.63%	1.15%	n/a	n/a	-1.25%
BM ²⁾	1.29%	3.69%	7.70%	3.69%	1.33%	n/a	n/a	-1.26%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MSDEP	-7.62%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-8.95%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The equity market recovered from the weak February to book 0.4% gain in March 2019. The index started weak as foreign appetite towards Indonesia softened with weakening Rupiah (closed at IDR 14,241/USD, -1.2% MoM) on creeping up oil price and delayed US-China trade deal to April 2019. Some series of disappointing results did not help either. Despite there were no apparent window-dressing performance, the market bounced back nearing end of month as February trade surplus and continued strength in Indonesia's 10-year bond yield boost confidence towards the equity market. The equity market saw flows of foreign money coming back in March as the more dovish Fed increased equity investors' confidence globally. During March, foreign investors posted a net inflow of IDR 1.7tn (USD 117mn). By sector, finance was the best performer with 3.2% gains in March. BRI and BNI saw some bargain hunting positioning ahead of Indonesia election as well as peaking global interest rate environment. Agricultural sector was the worst performer with 3.9% loss recorded in March on the back of escalating tension between Indonesia and the European Union (EU) in regards to the draft law calling for reducing contribution of biofuels that is produced from palm oil. Such weakness came despite 4.5% mom increase in CPO in March to MYR 2,001/mt. Indonesia's Coordinating Ministry for Economic Affairs are said to be prepared to sue the EU to the World Trade Organization (WTO) on the basis of product discrimination. Amidst growing concerns towards global economic slowdown, investors' focus has shifted to emerging market economy including Indonesia. Foreign moneys are awaiting result from the Presidential Election which will be held on April 17th 2019. The portfolio slightly underperformed the benchmark for the one month observation period, but on since inception basis, the fund's performance is still slightly outperformed the benchmark.

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Manulife Indonesia

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